

## CHESTNUT GLEN HOA

### Comparative Income Statement (unaudited)

	7/31/2022	7/31/2023	7/31/2024
REVENUES			
<i>Homeowners Dues</i>	16,425	18,250	18,250
<i>Misc Income (HOA fees &amp; CD Interest)</i>	236	177	115
TOTAL REVENUES	<u>16,661</u>	<u>18,427</u>	<u>18,365</u>
EXPENSES			
<i>Landscaping/Wetland maint</i>	8,745	10,816	19,023
<i>Professional Services</i>	1,345	1,065	665
Insurance	1,250	1,250	1,232
Office Supplies	676	514	278
Equipment	-	-	-
Property Tax - Snohomish Cty	246	252	262
<i>Filing Fees - WA Sec of State</i>	20	95	20
<i>Miscellaneous</i>	-	24	
TOTAL EXPENSES	<u>12,281</u>	<u>14,016</u>	<u>21,480</u>
NET INCOME (LOSS)	<u>4,380</u>	<u>4,411</u>	<u>(3,115)</u>

Prepared by: Kim Andersen, CPA 8/10/2024

**CHESTNUT GLEN HOA**

Comparative Balance Sheet  
(unaudited)

	7/31/2022	7/31/2023	7/31/2024
<b>ASSETS</b>			
<i>Cash in Bank - Bank of America</i>	48,636	51,902	50,427
<i>Cash Reserves - 2 Bank of America CD's</i>	25,751	25,771	25,781
<i>Accounts Receivable - Uncollected HOA Dues</i>	<u>2,025</u>	<u>3,150</u>	<u>1,500</u>
<b>TOTAL ASSETS</b>	<u>76,892</u>	<u>81,303</u>	<u>78,188</u>
<b>LIABILITIES</b>			
<i>Accounts Payable</i>	<u>246</u>	<u>-</u>	<u>-</u>
<b>EQUITY</b>			
<i>Opening Equity</i>	72,266	76,892	81,303
<i>Year-to-date Net Income</i>	<u>4,380</u>	<u>4,411</u>	<u>(3,115)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>76,892</u>	<u>81,303</u>	<u>78,188</u>

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