

## CHESTNUT GLEN HOA

### Comparative Income Statement (unaudited)

	7/31/2020	7/31/2021	7/31/2022
REVENUES			
<i>Homeowners Dues</i>	16,425	16,425	16,425
<i>Misc Income (HOA fees &amp; CD Interest)</i>	144	128	236
TOTAL REVENUES	<u>16,569</u>	<u>16,553</u>	<u>16,661</u>
EXPENSES			
<i>Landscaping/Wetland maint</i>	14,880	11,257	8,745
<i>Professional Services</i>	1,120	1,150	1,345
Insurance	1,008	1,107	1,250
Office Supplies	437	362	676
Equipment	-	-	-
Property Tax - Snohomish Cty	437	219	246
<i>Filing Fees - WA Sec of State</i>	10	10	20
<i>Miscellaneous</i>	-	-	-
TOTAL EXPENSES	<u>17,892</u>	<u>14,105</u>	<u>12,281</u>
NET INCOME (LOSS)	<u>(1,323)</u>	<u>2,448</u>	<u>4,380</u>

Prepared by: Kim Andersen, CPA 8/7/2022

## CHESTNUT GLEN HOA

### Comparative Balance Sheet (unaudited)

	7/31/2020	7/31/2021	7/31/2022
<b>ASSETS</b>			
<i>Cash in Bank - Bank of America</i>	22,673	44,460	48,390
<i>Cash Reserves - 2 Bank of America CD's</i>	25,655	25,751	25,751
<i>Accounts Receivable - Uncollected HOA Dues</i>	<u>11,475</u>	<u>1,575</u>	<u>2,025</u>
<b>TOTAL ASSETS</b>	<u><u>64,813</u></u>	<u><u>72,266</u></u>	<u><u>76,646</u></u>
<b>LIABILITIES</b>			
<i>Accounts Payable</i>	<u>2,860</u>	<u>5,005</u>	<u>-</u>
<b>EQUITY</b>			
<i>Opening Equity</i>	63,276	64,813	72,266
<i>Year-to-date Net Income</i>	<u>(1,323)</u>	<u>2,448</u>	<u>4,380</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>64,813</u></u>	<u><u>72,266</u></u>	<u><u>76,646</u></u>

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