

## CHESTNUT GLEN HOA

### Comparative Income Statement (unaudited)

	7/31/2018	7/31/2019	7/31/2020
REVENUES			
<i>Homeowners Dues</i>	16,425	16,425	16,425
-	-	-	-
<i>Misc Income (HOA fees &amp; CD Interest)</i>	237	225	144
TOTAL REVENUES	<u>16,662</u>	<u>16,650</u>	<u>16,569</u>
EXPENSES			
<i>Landscaping/Wetland maint</i>	10,139	11,757	14,880
<i>Professional Services</i>	717	830	1,120
Insurance	837	943	1,008
Office Supplies	328	107	437
Equipment	3,013	-	-
Property Tax - Snohomish Cty	-	-	437
<i>Filing Fees - WA Sec of State</i>	10	10	10
<i>Miscellaneous</i>	-	-	-
TOTAL EXPENSES	<u>15,045</u>	<u>13,647</u>	<u>17,892</u>
NET INCOME (LOSS)	<u>1,617</u>	<u>3,003</u>	<u>(1,323)</u>

**CHESTNUT GLEN HOA**

Comparative Balance Sheet  
(unaudited)

	7/31/2018	7/31/2019	7/31/2020
<b>ASSETS</b>			
<i>Cash in Bank - Bank of America</i>	29,462	31,100	22,673
<i>Cash on Hand - Undeposited Checks at 7/31</i>	3,825	5,400	5,010
<i>Cash Reserves - 2 Bank of America CD's</i>	25,636	25,651	25,655
<i>Accounts Receivable - Uncollected HOA Dues</i>	<u>1,350</u>	<u>1,125</u>	<u>11,475</u>
<b>TOTAL ASSETS</b>	<u>60,273</u>	<u>63,276</u>	<u>64,813</u>
<b>LIABILITIES</b>			
<i>Accounts Payable</i>	<u>-</u>	<u>-</u>	<u>2,860</u>
<b>EQUITY</b>			
<i>Opening Equity</i>	58,656	60,273	63,276
<i>Year-to-date Net Income</i>	<u>1,617</u>	<u>3,003</u>	<u>(1,323)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>60,273</u>	<u>63,276</u>	<u>64,813</u>