

CHESTNUT GLEN HOA

Comparative Balance Sheet (unaudited)

	7/31/2016	7/31/2017	7/31/20118
ASSETS			
<i>Cash in Bank - Bank of America</i>	24,040	31,912	29,462
<i>Cash on Hand - Undeposited Checks at 7/31</i>	500	-	3,825
<i>Cash Reserves - 2 Bank of America CD's</i>	25,607	25,619	25,636
<i>Accounts Receivable - Uncollected HOA Dues</i>	<u>450</u>	<u>1,125</u>	<u>1,350</u>
TOTAL ASSETS	<u><u>50,597</u></u>	<u><u>58,656</u></u>	<u><u>60,273</u></u>
LIABILITIES			
<i>Accounts Payable</i>	<u>-</u>	<u>-</u>	<u>-</u>
EQUITY			
<i>Opening Equity</i>	45,749	50,597	58,656
<i>Year-to-date Net Income</i>	<u>4,848</u>	<u>8,059</u>	<u>1,617</u>
TOTAL LIABILITIES & EQUITY	<u><u>50,597</u></u>	<u><u>58,656</u></u>	<u><u>60,273</u></u>

Prepared by: Kim Andersen, CPA 08/10/18

CHESTNUT GLEN HOA

Comparative Income Statement (unaudited)

	7/31/2016	7/31/2017	7/31/2018
REVENUES			
<i>Homeowners Dues</i>	16,425	16,425	16,425
<i>Misc Income (HOA fees & CD Interest)</i>	718	142	237
TOTAL REVENUES	<u>17,143</u>	<u>16,567</u>	<u>16,662</u>
EXPENSES			
<i>Landscaping</i>	7,194	6,540	10,139
<i>Professional Services</i>	3,990	705	717
<i>Insurance</i>	733	733	837
<i>Office Supplies</i>	296	323	328
<i>Equipment</i>	-	-	3,013
<i>Filing Fees - WA Sec of State</i>	10	10	10
<i>Miscellaneous</i>	72	197	-
TOTAL EXPENSES	<u>12,295</u>	<u>8,508</u>	<u>15,045</u>
NET INCOME (LOSS)	<u>4,848</u>	<u>8,059</u>	<u>1,617</u>

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