

CHESTNUT GLEN HOA

Comparative Income Statement

	7/31/2014	7/31/2015	7/31/2016
REVENUES			
<i>Homeowners Dues</i>	16,425.00	16,425.00	16,425.00
<i>Snohomish Cty PUD Income</i>	-	5,000.00	-
<i>Late Charges</i>	62.00	100.00	700.00
<i>Interest Income (9-12 month CD's)</i>	22.26	3.96	18.32
TOTAL REVENUES	<u>16,509.26</u>	<u>21,528.96</u>	<u>17,143.32</u>
EXPENSES			
<i>Landscaping</i>	6,089.71	6,540.00	7,194.00
<i>Professional Services</i>	8,286.36	-	3,990.23
<i>Insurance</i>	728.00	733.00	733.00
<i>Office Supplies</i>	347.61	165.73	296.16
<i>Equipment</i>	519.64	-	-
<i>Filing Fees - WA Sec of State</i>	10.00	10.00	10.00
<i>Miscellaneous</i>	16.75	57.51	72.00
TOTAL EXPENSES	<u>15,998.07</u>	<u>7,506.24</u>	<u>12,295.39</u>
NET INCOME (LOSS)	<u>511.19</u>	<u>14,022.72</u>	<u>4,847.93</u>

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CHESTNUT GLEN HOA

Comparative Balance Sheet

	7/31/2014	7/31/2015	7/31/2016
ASSETS			
<i>Cash in Bank - Bank of America</i>	14,504.31	19,043.07	24,039.83
<i>Cash on Hand - Undeposited Checks</i>	962.00	725.00	500.00
<i>Cash Reserves - 2 Bank of America CD's</i>	15,585.32	25,589.28	25,607.45
<i>Accounts Receivable - Uncollected HOA Dues*</i>	<u>675.00</u>	<u>1,125.00</u>	<u>450.00</u>
TOTAL ASSETS	<u><u>31,726.63</u></u>	<u><u>46,482.35</u></u>	<u><u>50,597.28</u></u>
LIABILITIES			
<i>Accounts Payable</i>	<u>-</u>	<u>733.00</u>	<u>-</u>
EQUITY			
<i>Opening Equity</i>	31,215.44	31,726.63	45,749.35
<i>Year-to-date Net Income</i>	<u>511.19</u>	<u>14,022.72</u>	<u>4,847.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,726.63</u></u>	<u><u>46,482.35</u></u>	<u><u>50,597.28</u></u>