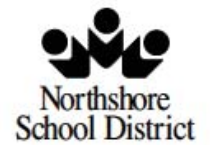




Facts About the February 2014 Bond and Levies



Northshore School District will have three propositions on the February 11, 2014, ballot to support student learning: Renewal Education Operations Support Levy, Capital Projects Bond and Renewal School Technology Levy.

PROPOSITION 1

Renewal Education Operations Support Levy

- Provides 23% of the district's budget for educational programs and daily operations.
- Renews the current four-year levy that expires in 2014 and would provide up to \$200 million over the next four years.
- Helps fund basic education not funded by the state: Special Education, transportation, curriculum, music, athletics, drama and security.

PROPOSITION 2

Capital Projects Bond

The \$177.5 million bond would:

- Build a fourth high school to address significant enrollment growth issues and provide greater academic benefits by moving 9th grade to the high school.
- Finish the final phase of the Woodinville High School remodel.
- Complete key infrastructure projects: replace roofs, boilers, heating and ventilation systems and update Internet/wireless capability to support classroom and student technology.
- Complete districtwide security improvements.

PROPOSITION 3

Renewal School Technology Levy

- Renews the current four-year levy that expires in 2014 and would provide up to \$32 million over the next four years to support student learning.
- Expands student computing devices.
- Replaces outdated technology and updates software, existing information systems and networks.
- Provides training to integrate new technology into classroom learning.

FINANCIAL INFORMATION

The district projects the annual school tax rate to decrease over the four years of the measures. It is projected to decrease by one-cent per year, from \$4.98 per \$1,000 of assessed property value in 2015 to \$4.95 per \$1,000 of assessed property value in 2018. The total school tax rate includes all measures and existing bonds. The district only collects up to the amount approved by voters regardless of assessed valuation changes.

Estimated financial impact for a \$400,000 Northshore home listed below:

Year	Property Value	Estimated Tax Rate*/ \$1,000	Estimated Annual Tax	Estimated Tax Increase
2013	\$400,000	\$5.29	\$2,116	
2014	\$428,000	\$4.99	\$2,136	\$20
2015	\$440,840	\$4.98	\$2,195	\$60
2016	\$454,065	\$4.97	\$2,257	\$61
2017	\$467,687	\$4.96	\$2,320	\$63
2018	\$481,718	\$4.95	\$2,385	\$65

*Assessed value change in 2014: +7%; estimated annual assessed value change 2015-18: +3%
Does not take into consideration new homes being added to the tax rolls or increased commercial business, both of which would result in decreased taxes for existing homeowners.

The 3 measures support student learning.

Bond benefits all schools and students.

Estimated Tax Rate Decrease: Projected one-cent decrease in tax rate over the four years of the measures—\$4.98 in 2015 down to \$4.95 in 2018.

All-mail election: Look for your ballot on January 22.

Vote: Return your ballot by February 11.

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