

CHESTNUT GLEN HOA

Comparative Income Statement

	7/31/2011	7/31/2012	7/31/2013
REVENUES			
<i>Homeowners Dues</i>	14,600.00	14,600.00	21,900.00
<i>Late Charges</i>	34.20	60.00	-
<i>Interest Income</i>	11.27	41.62	5.48
	<u>14,645.47</u>	<u>14,701.62</u>	<u>21,905.48</u>
TOTAL REVENUES			
	<u>14,645.47</u>	<u>14,701.62</u>	<u>21,905.48</u>
EXPENSES			
<i>Landscaping</i>	8,212.30	8,913.13	6,450.00
<i>Professional Services</i>	3,042.70	2,645.44	8,990.69
<i>Insurance</i>	721.00	721.00	721.00
<i>Office Supplies</i>	957.01	81.08	779.40
<i>Equipment</i>	48.18	155.76	-
<i>Filing Fees</i>	30.00	10.00	10.00
<i>Food</i>	148.94	270.13	-
<i>Miscellaneous</i>	245.10	229.60	254.41
	<u>13,405.23</u>	<u>13,026.14</u>	<u>17,205.50</u>
TOTAL EXPENSES			
	<u>13,405.23</u>	<u>13,026.14</u>	<u>17,205.50</u>
NET INCOME (LOSS)			
	<u>1,240.24</u>	<u>1,675.48</u>	<u>4,699.98</u>

Prepared by: HOA Treasurer Kim Andersen 9/7/13
(Detailed General Ledger/Check Register available upon request)

CHESTNUT GLEN HOA

Comparative Balance Sheet

	7/31/2011	7/31/2012	7/31/2013
ASSETS			
<i>Cash in Bank - Bank of America</i>	14,563.77	15,263.13	15,147.63
<i>Cash - Undeposited Checks/Cash on hand</i>	-	490.00	-
<i>Certificate of Deposits - Bank of America</i>	10,520.71	10,562.33	15,567.81
<i>Accounts Receivable - Uncollected HOA Dues*</i>	<u>300.00</u>	<u>200.00</u>	<u>500.00</u>
TOTAL ASSETS	<u><u>25,384.48</u></u>	<u><u>26,515.46</u></u>	<u><u>31,215.44</u></u>
LIABILITIES			
<i>Accounts Payable</i>	<u>544.50</u>	<u>-</u>	<u>-</u>
EQUITY			
<i>Opening Equity</i>	23,599.74	24,839.98	26,515.46
<i>Year-to-date Net Income</i>	<u>1,240.24</u>	<u>1,675.48</u>	<u>4,699.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,384.48</u></u>	<u><u>26,515.46</u></u>	<u><u>31,215.44</u></u>

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